



Budget Development Kick-Off

FY 2026 Budget Development

September 16, 2024

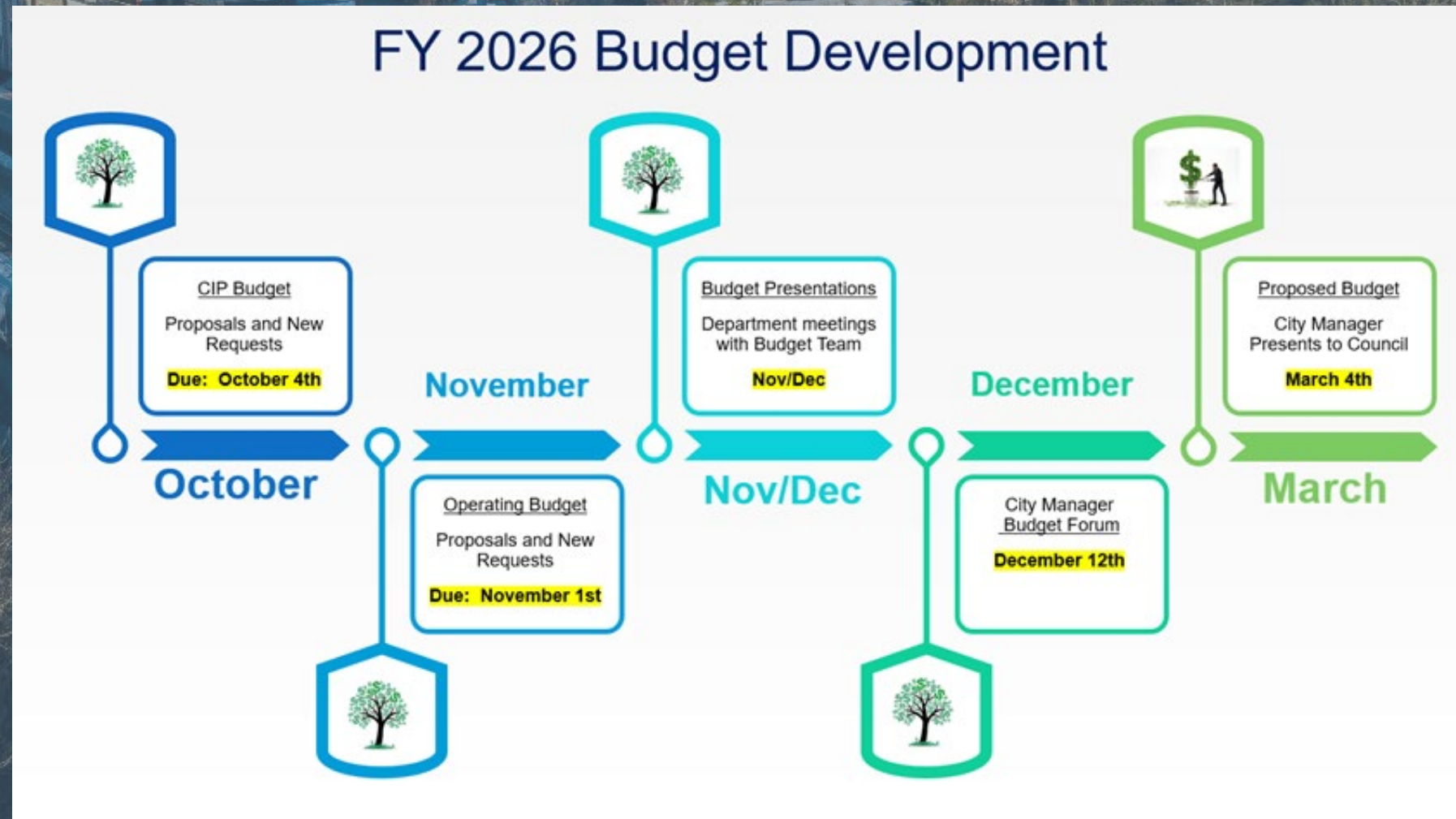


Agenda

- **Staff Budget Development Timeline**
- **Budget Work Sessions**
 - **City Council and School Board**
 - **Strategic Outcome Briefings**
 - **City Manager Budget Forum**
 - **Community Budget Forum**
 - **Budget Work Sessions**
- **Key Dates**
- **CIP Process**
- **Budget Information and Resources**
- **Budget Drivers and Council Priorities**
- **Questions, Comments, Concerns**



Budget Development Timeline- Staff



City Council and School Board Meetings



SAVE THE DATES

Joint Meeting – Budget Priorities Discussion

December 19, 2024

Time and Location TBD

Joint Meeting – School Board Budget Preview

February 10, 2025

Time and Location TBD



Strategic Outcome Briefings

Staff will be briefing Council on Strategic Priorities during the 4pm session of the 2nd Council meeting of each month from September through December.

FY26 Budget Kickoff Message – September 16

Organization Excellence and Equity - October 21

Housing and Infrastructure – November 18

Public Safety and Transportation – December 16

City Manager Budget Forum



SAVE THE DATE

City Manager Budget Forum

December 12, 2024



Carver Recreation Center, 6:00PM

Come share your ideas with the City Manager about how to best use City resources for the upcoming budget year.

Community Budget Forum



SAVE THE DATE

Community Budget Forum

March 20, 2025

📍 City Space, 6:00PM



Come share your ideas with City Council about how to best use City resources for the upcoming budget year.

Budget Work Sessions



- March 6** **Budget Work Session #1**
(FY26 Revenues & Expenditures)
- March 13** **Budget Work Session #2**
(Outside and Non-Profit Agencies)
- March 27** **Budget Work Session #3**
(Capital Improvement Program)
- April 10** **Budget Work Session #4**
(Budget Wrap-up)





Key Dates

- **January 30** - Tax Rate Advertisement Decision
- **March 4**- Proposed City and Adopted School Budgets Presented to Council
- **March 17**- First Tax Rate Public Hearing
- **April 7**- Second Public Hearing Budget and Tax Rate
- **April 14**- Second Reading and Approval

Important Budget Dates



Work Sessions

January 30

March 6

March 13

March 27

April 10

Public Hearings

March 17
(Tax Rate)

April 7
(Budget)

Community Budget Forum

March 20

Budget Adoption

April 14



Capital Project Budget Process

Planning Commission Work Session
FY26-30 Capital Improvement Program

November 26, 2024 5:00 PM

City Space

Planning Commission Public Hearing
FY26-30 Capital Improvement Program

December 10, 2024 6:30 PM

Council
Chamber



Opportunities for the Planning Commission and the Public to review and provide feedback on a draft of the 5-year CIP Plan for FY 2026 - 2030

Planning Commission will review Budget Priorities at the September 24th work session

Budget Information



Check out our Website!
[\(click here\)](#)

Online Budget Book

<https://www.charlottesville.gov/169/Budget>



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OPERATING & CAPITAL IMPROVEMENT PROGRAM BUDGET

FISCAL YEAR 2025

EXPLORE OUR BUDGET:

The Charlottesville online budget book provides our community with an easy to use, interactive, and engaging version of our annual publication. Use this site to browse all the departments and staff that support our community. The Summary menu tab will take you to the Budget Summary. The Operating Budget menu tab will take you to the Operating Budget table of contents where you can view City departments, funds, transfers, debt, and school operations budgets. The Department Budgets drop-down menu is a quick, immediate way to view each City department's budget. The Capital Improvement Program drop-down menu lists the FY2025-2029 Capital Improvement Program overview and project categories. Finally, the Appendix drop-down menu lists additional information: City Awards, City Staffing Summary, and Glossary.

The contents below include an introduction to the City of Charlottesville, general budget information, and major budget highlights.

[Click Here to view as a PDF Document](#)

INTRODUCTION:

- [GFOA Distinguished Budget Presentation Award](#)
- [City Manager's Budget Message](#)
- [City Profile](#)
- [City Values](#)
- [City Council](#)
- [Organizational Chart](#)
- [Strategic Plan](#)

GENERAL BUDGET INFORMATION:

- [Budget Process & Calendar](#)
- [General Budget Information & Fund Structure](#)
- [Financial & Investment Policies](#)

MAJOR BUDGET HIGHLIGHTS & SUMMARIES:

- [Major Highlights of the Budget](#)
- [Major Local Revenues: Descriptions & Trends](#)
- [Tax & Fee Rates](#)
- [Long-Term Financial Planning](#)
- [Revenues, Expenditures & Changes in Fund Balance](#)


Budget Resources- Work Session Materials




<https://www.charlottesville.gov/169/Budget>

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Budget




Budget Explorer




Budget Work Sessions



Budget Progress Reports



Archived Documents



Budget Feedback

CITY OF CHARLOTTESVILLE
OPERATING & CAPITAL IMPROVEMENT
BUDGET

ADOPTED | FISCAL YEAR 2024/2025

TO BE A PLACE WHERE EVERYONE THRIVES

+ [FY2026 Budget Development](#)

- FY 2026 Budget Development Calendar of Public Meetings - **Coming Soon!**

- [FY2025 Adopted Budget](#)

- [Contact Us](#)


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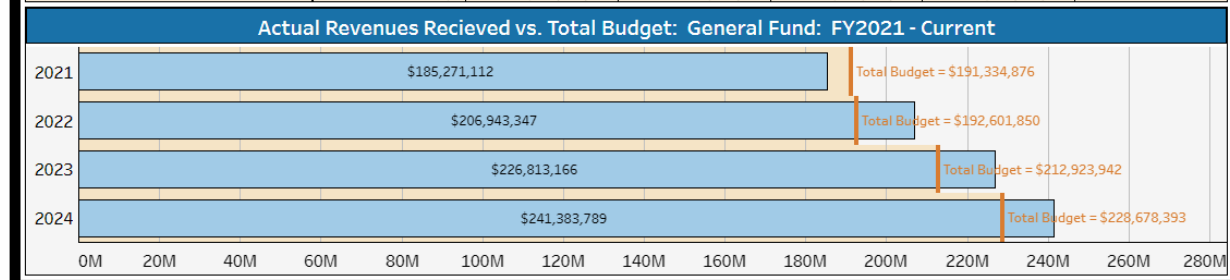
- FY 2026 Budget Development Calendar of P

[- FY2025 Adopted Budget](#)

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<p>FY24 Quarterly Report: - General Fund Revenues</p>	<p>FY24 Quarterly Report: - General Fund Expenditures</p>	<p>FY24 Quarterly Report: - Rev & Exp by Fund</p>	<p>FY24 CIP - CIP Funding Availability</p>
------------------------------------------------------------------	----------------------------------------------------------------------	------------------------------------------------------------------	-------------------------------------------------------

Filter By Department			Filter By Quarter			
(All)			Through Quarter4 (July 1 - June 30)			
Revenues: General Fund: FY2024						
Revenue Category	2024					
	Carryover Budget	Adopted Budget	Budget Changes	Total Budget	Actuals	%Util
Real Estate Tax		\$99,403,417	\$0	\$99,403,417	\$102,926,547	103.54%
Meals Tax		\$18,436,363	\$0	\$18,436,363	\$19,477,422	105.65%
Sales and Use Tax		\$14,400,000	\$0	\$14,400,000	\$15,179,310	105.41%
Personal Property Tax		\$12,600,000	\$0	\$12,600,000	\$14,277,009	113.31%
Transient Occupancy (Lodging) Tax		\$8,300,000	\$0	\$8,300,000	\$8,057,630	97.08%
Utility Services Consumer Tax		\$4,600,000	\$0	\$4,600,000	\$2,818,685	61.28%
Virginia Communications Sales and Use Tax		\$2,125,000	\$0	\$2,125,000	\$2,112,296	99.40%
Other Local Taxes		\$5,066,018	\$0	\$5,066,018	\$4,981,472	98.33%
Licenses and Permits		\$10,254,000	\$0	\$10,254,000	\$11,708,156	114.18%
Intergovernmental Revenue (State Agencies)		\$12,631,388	\$208,250	\$12,839,638	\$14,072,813	109.60%
Intergovernmental Revenue (Other Sources)		\$9,667,012	\$16,942	\$9,683,954	\$9,675,280	99.91%
Charges for Services		\$12,776,689	\$0	\$12,776,689	\$13,054,048	102.17%
Miscellaneous Revenue	\$0	\$1,957,619	\$19,955	\$1,977,574	\$7,327,380	370.52%
Transfers From Other Funds		\$500,000	\$0	\$500,000	\$0	0.00%
City County Revenue Sharing		\$15,715,740	\$0	\$15,715,740	\$15,715,740	100.00%
Grand Total	\$0	\$228,433,246	\$245,147	\$228,678,393	\$241,383,789	105.56%



Council Priorities



When will we talk about impact
of big decisions on our long-term
financial health?

o Wade: impact on big

Council Priorities



How might we provide annual support of large community events that are a part of our city's quality of life?

Council Priorities



When might we see the financial benefits of the “payment in lieu” contributions from developers who did not integrate affordable housing units on site?

Council Priorities



Does the Safe Routes to Schools program seek non-grant funding?

Council Priorities



Where do we stand with the
Stormwater Utility?

Staff: interested in the timeline for affordable housing fund

Council Priorities



What additional resources are needed to facilitate the implementation of the zoning ordinance and affordable housing initiatives?

: interested in the

Anticipated Budget Drivers



Transportation

Collective Bargaining

Homeless Intervention

Affordable Housing

City Schools
(Collective bargaining, Capital
Needs)

Honorable Mentions

- Real Estate Assessments- January 2025
- Federal Funding (ARP)- One-time Funds
- FY 24 Year-End Surplus- One- time Funds

Questions/ Comments

